

Arab East Financial Investments Company
Public Shareholding Company
Consolidated Statement of Financial Position
As at 31 December 2012

(In Jordanian Dinar)

	<u>2012</u>	<u>2011</u>
Assets		
Non - current assets		
Investment property	35,936,303	39,600,185
Properties under development	7,994,806	7,422,816
Property and equipment	56,467	70,751
Due from related parties	11,116,527	13,131,338
Investments in associates	32,934,382	35,288,687
Financial assets at fair value through other comprehensive income statement	2,167,945	2,304,283
Total non - current assets	<u>90,206,430</u>	<u>97,818,060</u>
Current assets		
Lands held for sale	11,265,472	12,348,475
Receivable and other current assets	1,804,635	1,802,647
Held for sale financial assets	959,112	959,112
Financials assets at fair value through income statement	300,287	263,822
Cash and cash equivalents	2,425,055	1,157,207
Total current assets	<u>16,754,561</u>	<u>16,531,263</u>
Total assets	<u>106,960,991</u>	<u>114,349,323</u>
Equity and liabilities		
Paid - in capital	47,000,000	47,000,000
Additional paid in capital	17,973,414	17,973,414
Statutory reserve	7,532,923	7,532,923
Voluntary reserve	14,846,063	14,846,063
Fair value adjustments	(1,308,203)	(1,493,577)
Treasury shares	(5,008,733)	(5,008,733)
Accumulated (Losses) earning	(1,650,586)	3,850,375
Total shareholder's equity	<u>79,384,878</u>	<u>84,700,465</u>
Non - controlling interests	196,384	203,450
Total equity	<u>79,581,262</u>	<u>84,903,915</u>
Non-current liabilities		
Deferred gains from lands sale	2,909,049	3,498,516
Due to related parties	11,125,294	11,005,160
Bank facilities - long term	6,862,650	10,266,276
Total non-current liabilities	<u>20,896,993</u>	<u>24,769,952</u>
Current liabilities		
Payable and other current liabilities	2,566,766	1,767,944
Bank facilities - short term	3,915,970	2,907,512
Total current liabilities	<u>6,482,736</u>	<u>4,675,456</u>
Total liabilities	<u>27,379,729</u>	<u>29,445,408</u>
Total equity and liabilities	<u>106,960,991</u>	<u>114,349,323</u>

**Arab East Financial Investments Company
Public Shareholding Company
Consolidated Statement of Income
For the Year Ended 31 December 2012**

(In Jordanian Dinar)

	2012	2011
Sales of investment properties	3,599,501	26,430
Cost of sales of investment properties	(4,895,788)	(26,430)
Loss from sale of lands	(1,296,287)	-
Company's share from associates income	(2,771,561)	(978,094)
Change in fair value of held for sale financial assets	-	(593,736)
Change in fair value of financial assets through income statement	44,699	2,183
Administrative expenses	(553,921)	(577,797)
Finance costs	(1,066,463)	(1,191,766)
Other income	135,368	123,548
Loss for the year before income tax	(5,508,165)	(3,215,662)
Income tax expense	-	(359)
Loss for the year	(5,508,165)	(3,216,021)
 Attributable to:		
Owners of the parent	(5,500,961)	(3,207,535)
Non - controlling interests	(7,204)	(8,486)
Loss for the year	(5,508,165)	(3,216,021)
Basic and diluted earnings per share	(0.122)	(0.071)

Arab East Financial Investments Company
Public Shareholding Company
Consolidated Statement of Comprehensive Income
For the Year Ended 31 December 2012

(In Jordanian Dinar)

	<u>2012</u>	<u>2011</u>
Loss for the year	(5,508,165)	(3,216,021)
Other comprehensive income:		
Share from other comprehensive income items of associate companies	53,390	(361,630)
Net change of fair value of financial assets through other comprehensive income	<u>132,122</u>	<u>(627,472)</u>
Total comprehensive income for the year	<u>(5,322,653)</u>	<u>(4,205,123)</u>
Total comprehensive income for the year attributable to:		
Owners of the parent	(5,315,587)	(4,196,637)
Non - controlling interests	<u>(7,066)</u>	<u>(8,486)</u>
	<u>(5,322,653)</u>	<u>(4,205,123)</u>